

# Industry Update: Quick-Service Restaurants

## Papa Bello Enters Acquisition Mode

Research Update

Papa Bello has started its due diligence process for acquisitions of existing quick-serve and fast-casual restaurant chains of various cuisines. Both domestic and foreign regions are under consideration. Through the acquisition of other existing brands, Papa Bello expects to dramatically increase revenues and expand its operational infrastructure. The projected audit finalization is scheduled before the end of next month and will serve as a launch pad to begin the next stage in conducting acquisitions.

*QSR Magazine April 14, 2009*

Article: <http://www.qsrmagazine.com/articles/news/story.phtml?id=8453>

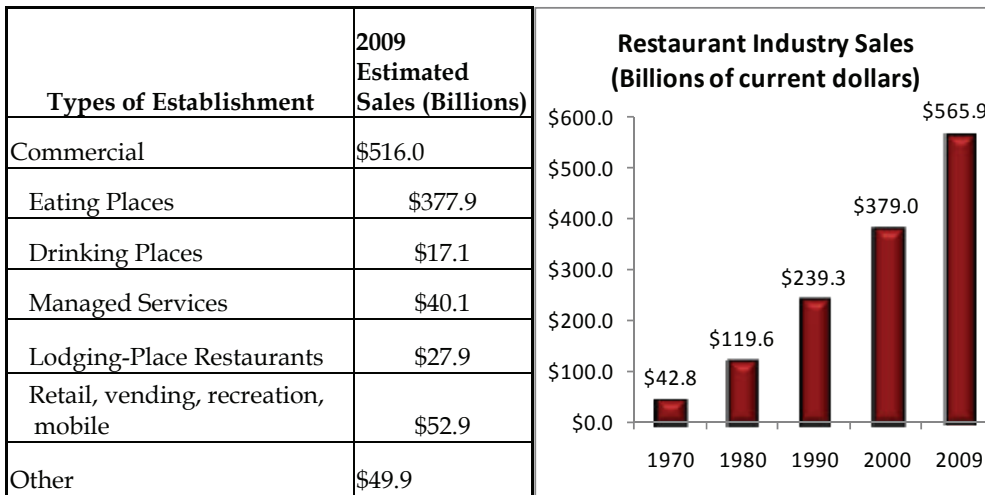
## Quick-Service Restaurants Prevail Despite Weak Economy

According to Bureau of Labor Statistics, more than 2.6 million jobs were lost in 2008 -- the worst figure since 1945. However, many Quick Service Restaurants chains and franchisees have posted impressive sales growth. McDonald's corporation, Burger King, and Yum Brands' (Pizza Hut and Taco Bell) all posted strong growth.

*QSR Magazine January 22, 2009*

Article: <http://www.qsrmagazine.com/articles/news/story.phtml?id=7930>

## Restaurant Industry -- Facts at a Glance



2009 Projected -- Source Restaurant.org

Article: [http://www.restaurant.org/research/ind\\_glance.cfm](http://www.restaurant.org/research/ind_glance.cfm)

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